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重慶長安民生物流股份有限公司

**Changan Minsheng APLL Logistics Co., Ltd.\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01292)**

## **POSITIVE PROFIT ALERT**

This announcement is made by Changan Minsheng APLL Logistics Co., Ltd. (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the latest unaudited consolidated management accounts and the information currently available to it, the Board expects to record a profit before tax in the region between RMB60 million to RMB70 million for the six months ended 30 June 2025 (the profit before tax was RMB43.32 million for the same period in 2024).

The Board considers that the increase in profit before tax was mainly attributable to (i) the active expansion into new market and development of new customers of the Group, which resulted in a year-on-year increase in revenue of the Group for the six months ended 30 June 2025 (on a comparable basis, the revenue of the Group for the six months ended 30 June 2024 of approximately RMB4.165 billion was adjusted by deducting the revenue of approximately RMB420 million contributed by Shenyang Changyou Supply Chain Co., Ltd. (“**Shenyang Changyou**”) for the six months ended 30 June 2024. The financial statements of Shenyang Changyou have ceased to be consolidated into the Group following the Company sold its equity interests in Shenyang Changyou in September 2024); (ii) an increase in gross profit margin; and (iii) a more stringent cost and expense control through the Group’s vigorous technology innovation and model innovation and persistent effort in cost leadership project.

The Company is reviewing the interim results for the six months ended 30 June 2025. The information contained in this announcement is only based on preliminary assessments by the Board in accordance with the information currently available and the latest consolidated management accounts of the Group, which are subject to finalization and are not based on any figures or

information reviewed or audited by the Company's auditor.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to read the interim results announcement of the Group, which will be published on or before 31 August 2025 pursuant to the requirements of the Listing Rules.

*By Order of the Board*  
**Changan Minsheng APLL Logistics Co., Ltd.**  
**Xie Shikang**  
*Chairman*

Chongqing, the PRC  
26 August 2025

*As at the date of this announcement, directors of the Company include: (1) Mr. Xie Shikang and Mr. Wan Nianrong as executive directors; (2) Mr. Tan Hongbin, Mr. Chen Wenbo and Mr. Gu Daokun as non-executive directors; (3) Mr. Li Ming, Mr. Man Wing Pong and Ms. Chen Jing as independent non-executive directors.*

*\* For identification purposes only*